This degree, aimed at ambitious and mathematically capable students, provides a thorough grounding in economic theory, along with the technical tools, mathematics and statistics to assist in mastering the theory. Our highly regarded department offers a stimulating learning environment in central London, close to one of the world’s largest financial centres.

Key information

Programme starts
September 2020

Location
London, Bloomsbury

Degree benefits

// Gain the knowledge and skills necessary to research answers to problems. Whatever you decide to focus on, be it policy-making or international business, you will learn how to make use of theories, empirical analysis and the ideas of other researchers to find solutions to questions.

// Learn from economists who run leading centres for research and provide policy advice to international governments and agencies, such as the United Nations and the World Bank.

// We are recognised for our internationally distinguished research, and in the most recent Research Excellence Framework (REF2014), UCL received the highest percentage in the UK for research in Economics and Econometrics, 99% rated either 4* (world-leading) or 3* (internationally excellent).

// Benefit from a range of lectures presented by eminent economists, including our Gorman Lectures, and from the activities of student societies including the Economist's Society which publishes The Drayton Tribune magazine and the UCLU Economics and Finance Society.

Degree structure

In each year of your degree you will take a number of individual modules, normally valued at 15 or 30 credits, adding up to a total of 120 credits for the year. Modules are assessed in the academic year in which they are taken. The balance of compulsory and optional modules varies from programme to programme and year to year. A 30-credit module is considered equivalent to 15 credits in the European Credit Transfer System (ECTS).

The department's fundamental premise is that students should learn how to do economics themselves, rather than just learn how the academic staff or other economists do it.

In the first year you take compulsory modules on the core concepts of economics, applied economics, mathematics and statistics, and have the opportunity to take optional modules.

In your second year, principles of model-building, problem-solving and quantitative techniques are emphasised, and you will take compulsory core modules in microeconomics, macroeconomics and econometrics.

Most final-year modules introduce you to research papers and current research, including that of staff members. You will benefit from instruction by staff whose research impacts directly on the policy process, for example via contact with the Institute for Fiscal Studies and the Department for Business, Energy and Industrial Strategy. You are required to undertake an assessed independent research project in at least one final-year module, using the tools and knowledge developed in the curriculum.

YEAR ONE

Core or compulsory module(s)

// Applied Economics
// Economics
// Mathematics for Economics
// Statistical Methods in Economics

Optional modules

// You will select a total of 30 credits from a wide range of options.

YEAR TWO

Core or compulsory module(s)

// Macroeconomic Theory and Policy
// Microeconomics
// Quantitative Economics and Econometrics

Optional modules

// You will select 30 credits from a wide range of options. Options may include:
// Economic History
// Economics of Development
// Economics of Education
// Economics of Labour
// Economics of Regulation
// Economics of Science
// Economics of Tax Policy
Core or compulsory module(s)
- A total of at least 60 credits from the list of third-year economics optional modules. You are required to take at least one economics final-year optional module that has a research project as part of the module assessment.

Optional modules
- You will select 60 credits from a wide range of optional modules, of which 30 credits must be taken from the list of second and third-year economics modules. Third-year economics modules may include:
  - Advanced Economics of Finance
  - Advanced Macroeconomics
  - Behavioural Economics
  - Econometrics for Macroeconomics and Finance
  - Economics of Information
  - Economics of Money and Banking
  - Economic Policy and Analysis
  - Ethics in Applied Economics
  - Experimental Economics
  - Game Theory
  - Topics in Industrial Economics
  - International Trade
  - Issues in Economic Development
  - Microeconometrics

Your learning
The cornerstone of each module is a lecture series. Through demonstration classes and small-group work you will learn how to put economic models together, how to undertake quantitative analysis, and, potentially, formulate your own model to address a new problem. In the later parts of the programme, there is an increased emphasis on collaborative work and group presentations.

Assessment
Your progress is monitored throughout the year on a module-by-module basis, which will provide feedback aimed at improving your understanding and technique. You will be assessed by year-end written examinations and other forms of term-time assessment including, for example, multiple-choice quizzes, in-course essays and research project work.

Your career
Many useful skills can be gained through the study of economics, for example: finding solutions to real-world problems, mathematical skills and an enhanced understanding of contemporary political and economic events.

About one-third of our graduates move directly into graduate study, including MScs in Economics, MBA programmes and conversion courses in computing and law. Students have also proceeded to doctoral programmes including those in major US economics departments such as Columbia, Yale and Chicago.

Your application
Application for admission should be made through UCAS (the Universities and Colleges Admissions Service). Applicants currently at school or college will be provided with advice on the process; however, applicants who have left school or who are based outside the United Kingdom may obtain information directly from UCAS.

Academic entry requirements reflect the strong competition for places. In addition to academic qualifications we seek candidates who can demonstrate that they have researched what an economics degree involves, and how it is different from a business or management degree. Evidence that you keep yourself abreast of current economic issues and the economic press will be looked on favourably.

UK-based applicants who have been made an offer are given the chance to attend an open day. Each admissions cycle has open days with about 100 applicants attending on each occasion.
**Entry requirements**

**A LEVELS**

**Standard Offer:** A*AA. Mathematics grade A* required, plus grade A in Economics if offered.

**Contextual Offer:** A*AB. Mathematics grade A* required, plus grade A in Economics if offered.

**GCSE**

English Language and Mathematics at grade C or 5. For UK-based students, a grade C or 5 or equivalent in a foreign language (other than Ancient Greek, Biblical Hebrew or Latin) is required. UCL provides opportunities to meet the foreign language requirement following enrolment, further details at: www.ucl.ac.uk/ug-reqs

**IB DIPLOMA**

**Standard Offer:** 39 points. A score of 19 points in three higher level subjects including grade 7 in Mathematics and grade 6 in Economics if offered with no score lower than 5.

**Contextual Offer:** 38 points. A score 18 in three higher level subjects including 7 in Mathematics and 6 in Economics if offered with no score lower than 5

**CONTEXTUAL OFFERS – ACCESS UCL SCHEME**

As part of our commitment to increasing participation from underrepresented groups, students may be eligible for a contextual offer as part of the Access UCL scheme. For more information see www.ucl.ac.uk/prospectus

**OTHER QUALIFICATIONS**

UCL considers a wide range of UK and international qualifications for entry into its undergraduate programmes. Full details are given at: www.ucl.ac.uk/otherquals

**UNDERGRADUATE PREPARATORY CERTIFICATES (International foundation courses)**

UCL Undergraduate Preparatory Certificates (UPCs) are intensive one-year foundation courses for international students of high academic potential who are aiming to gain access to undergraduate degree programmes at UCL and other top UK universities.

Typical UPC students will be high achievers in a 12-year school system which does not meet the standard required for direct entry to UCL.

For more information see: www.ucl.ac.uk/upc.

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**TUITION FEES**

The fees indicated are for undergraduate entry in the 2020/21 academic year. The UK/EU fees shown are for the first year of the programme at UCL only. Fees for future years may be subject to an inflationary increase. The Overseas fees shown are the fees that will be charged to 2020/21 entrants for each year of study on the programme, unless otherwise indicated below.

- **UK & EU:** £9,250 (2020/21)
- **Overseas:** £23,290 (2020/21)

Full details of UCL’s tuition fees, tuition fee policy and potential increases to fees can be found on the UCL Students website.

**Additional costs**

If you are concerned by potential additional costs for books, equipment, etc. on this programme, please get in touch with the relevant departmental contact (details given on this page).

**FUNDING**

The Ian and Kate El-Mokadem Bursary has been established to support an undergraduate UK-domiciled student taking a 3-year Economics degree programme or a joint degree programme with another department which is anchored in Economics.

Various funding options are available, including student loans, scholarships and bursaries. UK students whose household income falls below a certain level may also be eligible for a non-repayable bursary or for certain scholarships. Please see the Fees and funding pages for more details.

**CONTACT**

Dr Malcolm Pemberton

Email: econ-ug-admissions@ucl.ac.uk

Telephone: +44 (0)20 3549 5379

Department: Economics

**Brexit**

For up-to-date information relating to specific key questions following the UK’s decision to leave the EU, please refer to: www.ucl.ac.uk/brexit

**Disclaimer**

This information is for guidance only. It should not be construed as advice nor relied upon and does not form part of any contract. For more information on UCL’s degree programmes please see the UCL Undergraduate Prospectus at www.ucl.ac.uk/prospectus