The MSc in Construction Economics and Management equips graduates with the skills to become senior managers, policy advisers and decision-makers in any branch of the construction industry. It can also provide teachers and researchers in these subject areas with professional academic development.

**Degree summary**

This Royal Institution of Chartered Surveyors (RICS) accredited programme aims to develop students' knowledge and skills under two mutually supporting themes, for which the School of Construction and Project Management has an international reputation: the economics and finance of construction at project, firm and industry levels, the management of construction projects and enterprises. Construction is taken in its widest sense to include design, infrastructure and the supply chain.

Our school is part of The Bartlett, which is the UK's largest multidisciplinary faculty of the built environment. It brings together scientific and professional specialisms required to research, understand, finance, design, procure, construct/refurbish and operate the buildings, infrastructure and urban environments of the future.

Outside the faculty we have links within UCL with those involved in engineering, computing and other areas of management.

Located in central London, UCL is at the heart of a large cluster of architectural, engineering, surveying, real estate and management consultancies, major construction/infrastructure clients, contractors and financial institutions. The UK's centre of government and all the resources of a world city are also to hand.

The programme is delivered through a combination of lectures, seminars and group work on case studies, exercises and problems. Lectures include industry guest speakers. Assessment is through written examination, term papers and the dissertation.

**Accreditation**

RICS Project Management pathway

**Degree structure**

Mode: Full-time: 1 year; Flexible: 2-5 years
Location: London, Bloomsbury

Full-time students study for 37.5 hours per week during term time. Typically, lectures and seminars occur on two days per week. Flexible students normally attend half this amount.

Students undertake modules to the value of 180 credits. The programme consists of four compulsory modules (60 credits), four optional/elective modules (60 credits) and a dissertation (60 credits).

Please note that the list of modules given here is indicative. This information is published a long time in advance of enrolment and module content and availability is subject to change.

**COMPULSORY MODULES**

- The Economics of Construction: Economics, Sectors and Industries
- The Economic Institutions of the Construction Industry
- The Management of Construction Projects
- The Management of Construction Enterprises

**OPTIONAL MODULES**

- Optional module choices will include:
  - Construction Booms and Slumps**
  - Construction Clients and the Market for Contracts**
  - Economics of Appraisal of Construction Projects: Leading Issues**
  - Economics of Speculative Construction Development**
  - Construction Industry Development**
  - Managing Professional Practice*
  - Relationships between Firms*
  - Capturing and Delivering Value*
  - The Construction Firm: Contractors and Subcontractors*
  - Marketing and Project Business Development*
  - Managing Change in Organisations*
  - Environmental Sustainability in the Construction Sector
  - Integrating Project Information Systems with Building Information Modelling
  - Managing Construction

- *Students choose at least one module
- **Students choose at least two modules
- The fourth optional module is selected from the remaining choices displayed above.

**DISSERTATION/REPORT**

- All MSc students submit a 10,000-word dissertation related to the main themes of the programme, under the guidance of an individual supervisor.

Fieldwork contributes to primary research for the dissertation
Your career

The career options for graduates are varied, and many students go on to work for construction, engineering and design enterprises, professional consultants and commercial research organisations, and client enterprises with significant project portfolios such as retailers or banks. Graduates have been recruited by many of the UK’s very best construction-sector firms. The MSc can be used as a foundation for MPhil/PhD research.

Employability

The programme develops an understanding of financial and other kinds of management within the context of the project, the project-based firm and the construction industry in its widest sense. There are some elements which can be put to use straight away while other elements of a strategic nature will prove useful as graduates move into more senior management roles. It is an attractive graduate qualification either for those trained in a technical discipline without previous economic training or those trained in economics or finance without previous exposure to construction.
Entry requirements

UCL’s minimum qualifications are a lower second-class Bachelor’s degree from a UK university or an overseas qualification of an equivalent standard. However, there is a heavy demand for places on this programme and in practice a significantly higher standard will be required unless the applicant can offer professional qualifications or five years of more relevant practical experience.

English language proficiency level

If your education has not been conducted in the English language, you will be expected to demonstrate evidence of an adequate level of English proficiency.

The level of English language proficiency for this programme is: Standard.

Information about the evidence required, acceptable qualifications and test providers is provided at: www.ucl.ac.uk/graduate/english-requirements

Your application

Please note that for this programme, applications are considered in a number of different rounds, and so there are a series of deadlines. Please see the Bartlett website for more information.

When we assess your application we would like to learn:

- why you want to study Construction Economics and Management at graduate level
- why you want to study Construction Economics and Management at UCL
- what particularly attracts you to the chosen programme
- how your academic and professional background meets the demands of this challenging programme
- where you would like to go professionally with your degree.

Together with essential academic requirements, the personal statement is your opportunity to illustrate whether your reasons for applying to this programme match what the programme will deliver.

We welcome applicants who have achieved an upper second class degree (2:1) at undergraduate level or equivalent. Applications from applicants with lower academic achievement records will also be considered, if the applicant has significant post-graduate industry experience.

There is an application processing fee for this programme of £75 for online applications and £100 for paper applications. Further information can be found at: www.ucl.ac.uk/prospective-students/graduate/taught/application.

FEES AND FUNDING 2019/20 ENTRY

- UK: £16,420 (FT)
- EU: £16,420 (FT)
- Overseas: £27,040 (FT)

The tuition fees shown are for the year indicated above. Fees for subsequent years may increase or otherwise vary. Further information on fee status, fee increases and the fee schedule can be viewed on the UCL Students website.

Fees for flexible, modular study are charged pro-rata to the appropriate full-time Master’s fee taken in an academic session.

All full time students are required to pay a fee deposit of £2,000 for this programme. All part-time students are required to pay a fee deposit of £1,000.

Full details of funding opportunities can be found on the UCL Scholarships website: www.ucl.ac.uk/scholarships

APPLICATION DEADLINE

Full-time: 1 May 2019
Flexible/Modular: 30 August 2019

Please see the Bartlett website for more information about admissions to this programme.

Details on how to apply are available on the website at: www.ucl.ac.uk/graduate/apply

CONTACT

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EU referendum

For up-to-date information relating to specific key questions following the UK’s decision to leave the EU, please refer to www.ucl.ac.uk/brexit