A unique programme which combines a rigorous economics curriculum with a year of study at a university overseas. Our highly regarded department offers a stimulating learning environment in central London, close to one of the world’s largest financial centres.

Key information

Programme starts
September 2018

Location
London, Bloomsbury

Degree benefits

// Alongside the core competencies of the Economics BSc, you will gain transferable skills such as adaptability, flexibility and sensitivity to cultural differences.

// Learn in one of Europe’s leading centres for research in economics. Our research informs policy advice to international governments and agencies, such as the United Nations and the World Bank.

// We are recognised for our internationally distinguished research, and UCL Economics was ranked first in the UK in the most recent (2014) Research Excellence Framework.

// Benefit from our prestigious annual Gorman Lectures series presented by eminent economists, and from the activities of our two student societies, the Economist’s Society and the Economics and Finance Society, which include the publication of The Drayton Tribune magazine.

Research Excellence Framework (REF) 2014
The Research Excellence Framework, or REF, is the system for assessing the quality of research in UK higher education institutions. The 2014 REF was carried out by the UK’s higher education funding bodies, and the results used to allocate research funding from 2015/16.

// 99% rated 4* ("world-leading") or 3* ("internationally excellent")

Learn more about the scope of UCL’s research, and browse case studies, on our Research Impact website.

Degree structure

In each year of your degree you will take a number of individual modules, normally valued at 0.5 or 1.0 credits, adding up to a total of 4.0 credits for the year. Modules are assessed in the academic year in which they are taken. The balance of compulsory and optional modules varies from programme to programme and year to year. A 1.0 credit is considered equivalent to 15 credits in the European Credit Transfer System (ECTS).

The department's fundamental premise is that students should learn how to do economics themselves, rather than just learn how the academic staff or other economists do it. In the first year you take compulsory modules on the core concepts of microeconomics and macroeconomics, applied economics, mathematics and statistics, and have the opportunity to take optional modules.

In your second year, principles of model-building, problem-solving and quantitative techniques are emphasised, and you will take compulsory core modules in microeconomics, macroeconomics and econometrics.

Your third year will be spent at a university overseas.

Most final-year modules introduce you to research papers and current research, including that of staff members. You will benefit from instruction by staff whose research impacts directly on the policy process, for example via contact with the Institute for Fiscal Studies and the Department for Business, Innovation and Skills.

YEAR ONE

Core or compulsory module(s)

// Applied Economics
// Economics
// Mathematics for Economics
// Statistical Methods in Economics

Optional modules

// You will select a total of 1.0 credit from a wide range of options.

YEAR TWO

Core or compulsory module(s)

// Macroeconomic Theory and Policy
// Microeconomics
// Quantitative Economics and Econometrics

Optional modules

// You will select 1.0 credit from a wide range of options. Options may include:
// Economics of Development
// Economics of Education
// Economics of Finance
// Economics of Labour
// Economics of Regulation
// Economics of Science
// Economics of Tax Policy
// Economics of the Public Sector
// Environmental Economics

YEAR THREE

// Year abroad at an approved university overseas. Currently, we have exchange agreements with institutions in Canada, USA and Europe. Previous student destinations have included: University of Chicago, Columbia University, University of California and Humboldt-Universität zu Berlin. The department is committed to exploring additional exchange opportunities with economics departments worldwide.
**FINAL YEAR**

Core or compulsory module(s)
- A total of at least 2.0 credits from the list of third-year economics modules.

Optional modules
- You will select 2.0 credits from a wide range of options, of which 1.0 credit must be taken from the list of second and third-year economics modules. Third-year economics modules may include:
  - Behavioural Economics
  - Econometrics for Macroeconomics and Finance
  - Economics of Financial Markets
  - Economics of Information
  - Economics of Money and Banking
  - Economic Policy Analysis
  - Ethics in Applied Economics
  - Experimental Economics
  - Game Theory
  - Industrial Economics
  - International Trade
  - Issues in Economic Development
  - Microeconometrics

**Your learning**

The cornerstone of each module is a lecture series. Through demonstration classes and small-group work you will learn how to put economic models together, how to undertake quantitative analysis, and, potentially, formulate your own model to address a new problem. In the later parts of the programme, there is an increased emphasis on collaborative work and group presentations.

**Assessment**

Your progress is monitored throughout the year on a module-by-module basis, which will provide feedback aimed at improving your understanding and technique. You will be assessed by year-end written examinations and new forms of assessment have been introduced in some modules including multiple-choice questions, in-course assignments, project work and an optional undergraduate thesis.

**Your career**

Many useful skills can be gained through the study of economics, for example: finding solutions to real-world problems, mathematical skills and an enhanced understanding of contemporary political and economic events.

About one-third of our graduates move directly into graduate study, including MScs in Economics, MBA programmes and conversion courses in computing and law. Students have also proceeded to doctoral programmes including those in major US economics departments such as Columbia, Yale and Chicago.

First destinations of recent graduates (2013-2015) of this programme at UCL include:
- Investment Banker, UBS
- Full-time student, MSc in Financial Economics at University of Oxford
- Aerospace & Defence Equity Research Analyst, J.P. Morgan
- Equity Analyst, Morgan Stanley
- Assistant Economist, Civil Service Fast Stream - Ministry of Justice

**Your application**

Application for admission should be made through UCAS (the Universities and Colleges Admissions Service). Applicants currently at school or college will be provided with advice on the process; however, applicants who have left school or who are based outside the United Kingdom may obtain information directly from UCAS.

Academic entry requirements reflect the strong competition for places. In addition to academic qualifications we seek candidates who can demonstrate that they have researched what an economics degree involves, and how it is different from a business or management degree. Evidence that you keep yourself abreast of current economic issues and the economic press will be looked on favourably. Candidates should also show interest in and enthusiasm for the year abroad aspect of the programme.

UK-based applicants who have been selected for an offer are required to attend an applicant open day before an offer is made. Each admissions cycle has open days with about 100 applicants attending on each occasion.
**Entry requirements**

**A LEVELS**

**Grades**
A\(^*\)A\(^a\)

**Subjects**
Mathematics grade A\(^*\) required, plus grade A in Economics if offered.

**GCSE**

English Language and Mathematics at grade C. For UK-based students, a grade C or equivalent in a foreign language (other than Ancient Greek, Biblical Hebrew or Latin) is required. UCL provides opportunities to meet the foreign language requirement following enrolment, further details at: www.ucl.ac.uk/ug-reqs

**IB DIPLOMA**

**Points**
39 overall.

**Subjects**
A score of 19 points in three higher level subjects including grade 7 in Mathematics and grade 6 in Economics if offered with no score lower than 5.

**OTHER QUALIFICATIONS**

UCL considers a wide range of UK and international qualifications for entry into its undergraduate programmes. Full details are given at: www.ucl.ac.uk/otherquals

**UNDERGRADUATE PREPARATORY CERTIFICATES (International foundation courses)**

The Undergraduate Preparatory Certificates (UPCs) are intensive one-year foundation courses for international students of high academic potential who are aiming to gain access to undergraduate degree programmes at UCL and other top UK universities.

Typical UPC students will be high achievers in a 12-year school system which does not meet the standard required for direct entry to UCL.

For more information see: www.ucl.ac.uk/upc.

---

**TUITION FEES**

The fees indicated are for undergraduate entry in the 2017/18 academic year and are for the first year of the programme at UCL only. Fees for 2018 entry will appear here as soon as they are available.

\[\]

UK & EU: £9,250 (2017/18 - see below)

Overseas: £18,580 (2017/18)

The UK/EU fee quoted above may be subject to increase for the 2018/19 academic year and for each year of study thereafter and UCL reserves the right to increase its fees in line with UK government policy (including on an annual basis for each year of study during a programme). Fees for overseas students may be subject to an annual increase in subsequent years of study by up to 5%.

Please see the full details of UCL’s fees and possible changes on the UCL Current Students website.

**FUNDING**

Various funding options are available, including student loans, scholarships and bursaries. UK students whose household income falls below a certain level may also be eligible for a non-repayable bursary or for certain scholarships. Please see the Fees and funding pages for more details.

**CONTACT**

Dr Malcolm Pemberton

Email: econ-ug-admissions@ucl.ac.uk

Telephone: +44 (0)20 3549 5379

Department: Economics

**EU referendum**

For up-to-date information relating to specific key questions following the UK’s decision to leave the EU, please refer to: www.ucl.ac.uk/eu-referendum

**Disclaimer**

This information is for guidance only. It should not be construed as advice nor relied upon and does not form part of any contract. For more information on UCL’s degree programmes please see the UCL Undergraduate Prospectus at www.ucl.ac.uk/prospectus

© UCL 2017