Economics BSc (Econ) /

This degree, aimed at ambitious and mathematically capable students, provides a thorough grounding in economic theory, along with the technical tools, mathematics and statistics to assist in mastering the theory. Our highly regarded department offers a stimulating learning environment in central London, close to one of the world's largest financial centres.

### Degree benefits

- Gain the skills necessary to evaluate policy proposals logically and to carry out simple statistical investigations of the sort required by country desks in major banks and international businesses.

- Learn in one of Europe’s leading centres for research in economics. Our research informs policy advice to international governments and agencies, such as the United Nations and the World Bank.

- We are recognised for our internationally distinguished research, and UCL Economics was ranked first in the UK in the most recent (2014) Research Excellence Framework.

- Benefit from our prestigious annual Gorman Lectures series presented by eminent economists, and from the activities of our two student societies, the Economist’s Society and the Economics and Finance Society, which include the publication of The Drayton Tribune magazine.

### Research Excellence Framework (REF) 2014

The Research Excellence Framework, or REF, is the system for assessing the quality of research in UK higher education institutions. The 2014 REF was carried out by the UK’s higher education funding bodies, and the results used to allocate research funding from 2015/16.

- 99% rated 4* (‘world-leading’) or 3* (‘internationally excellent’)

Learn more about the scope of UCL’s research, and browse case studies, on our Research Impact website.

### Degree structure

In each year of your degree you will take a number of individual modules, normally valued at 0.5 or 1.0 credits, adding up to a total of 4.0 credits for the year. Modules are assessed in the academic year in which they are taken. The balance of compulsory and optional modules varies from programme to programme and year to year. A 1.0 credit is considered equivalent to 15 credits in the European Credit Transfer System (ECTS).

The department’s fundamental premise is that students should learn how to do economics themselves, rather than just learn how the academic staff or other economists do it.

In the first year you take compulsory modules on the core concepts of microeconomics and macroeconomics, applied economics, mathematics and statistics, and have the opportunity to take optional modules.

In your second year, principles of model-building, problem-solving and quantitative techniques are emphasised, and you will take compulsory core modules in microeconomics, macroeconomics and econometrics.

Most final-year modules introduce you to research papers and current research, including that of staff members. You will benefit from instruction by staff whose research impacts directly on the policy process, for example via contact with the Institute for Fiscal Studies and the Department for Business, Innovation and Skills.

#### YEAR ONE

**Core or compulsory module(s)**

- Applied Economics
- Economics
- Mathematics for Economics
- Statistical Methods in Economics

**Optional modules**

- You will select a total of 1.0 credit from a wide range of options.

#### YEAR TWO

**Core or compulsory module(s)**

- Macroeconomic Theory and Policy
- Microeconomics
- Quantitative Economics and Econometrics

**Optional modules**

- You will select 1.0 credit from a wide range of options. Options may include:
  - Economics of Development
  - Economics of Education
  - Economics of Finance
  - Economics of Labour
  - Economics of Regulation
  - Economics of Science
  - Economics of Tax Policy
  - Environmental Economics
**FINAL YEAR**

**Core or compulsory module(s)**
- A total of at least 2.0 credits from the list of third-year economics modules.

**Optional modules**
- You will select 2.0 credits from a wide range of optional modules, of which 1.0 credit must be taken from the list of second and third-year economics modules. Third-year economics modules may include:
  - Behavioural Economics
  - Econometrics for Macroeconomics and Finance
  - Economics of Information
  - Economics of Money and Banking
  - Economic Policy Analysis
  - Ethics in Applied Economics
  - Experimental Economics
  - Game Theory
  - Industrial Economics
  - International Trade
  - Issues in Economic Development
  - Microeconometrics

**Your learning**

The cornerstone of each module is a lecture series. Through demonstration classes and small-group work you will learn how to put economic models together, how to undertake quantitative analysis, and, potentially, formulate your own model to address a new problem. In the later parts of the programme, there is an increased emphasis on collaborative work and group presentations.

**Assessment**

Your progress is monitored throughout the year on a module-by-module basis, which will provide feedback aimed at improving your understanding and technique. You will be assessed by year-end written examinations and new forms of assessment have been introduced in some modules including multiple-choice questions, in-course assignments, project work and an optional undergraduate thesis.

**Your career**

Many useful skills can be gained through the study of economics, for example: finding solutions to real-world problems, mathematical skills and an enhanced understanding of contemporary political and economic events.

About one-third of our graduates move directly into graduate study, including MScs in Economics, MBA programmes and conversion courses in computing and law. Students have also proceeded to doctoral programmes including those in major US economics departments such as Columbia, Yale and Chicago.

First destinations of recent graduates (2013-2015) of this programme include:
- Financial Analyst, Goldman Sachs
- Analyst, Ministry of Defence (Singapore)
- Policy Analyst, Ofgem (Office of Gas and Electricity Markets)
- Full-time student, MA in Political Science at Columbia University
- Full-time student, MPhil in Finance and Economics at University of Cambridge

**Your application**

Application for admission should be made through UCAS (the Universities and Colleges Admissions Service). Applicants currently at school or college will be provided with advice on the process; however, applicants who have left school or who are based outside the United Kingdom may obtain information directly from UCAS.

Academic entry requirements reflect the strong competition for places. In addition to academic qualifications we seek candidates who can demonstrate that they have researched what an economics degree involves, and how it is different from a business or management degree. Evidence that you keep yourself abreast of current economic issues and the economic press will be looked on favourably.

UK-based applicants who have been selected for an offer are required to attend an applicant open day before an offer is made. Each admissions cycle has open days with about 100 applicants attending on each occasion.
Entry requirements

A LEVELS

Grades
A*AA

Subjects
Mathematics grade A* required, plus grade A in Economics if offered.

GCSE

English Language and Mathematics at grade C or 5. For UK-based students, a grade C or 5 or equivalent in a foreign language (other than Ancient Greek, Biblical Hebrew or Latin) is required. UCL provides opportunities to meet the foreign language requirement following enrolment, further details at: www.ucl.ac.uk/ug-reqs

IB DIPLOMA

Points
39 overall.

Subjects
A score of 19 points in three higher level subjects including grade 7 in Mathematics and grade 6 in Economics if offered with no score lower than 5.

OTHER QUALIFICATIONS

UCL considers a wide range of UK and international qualifications for entry into its undergraduate programmes. Full details are given at: www.ucl.ac.uk/otherquals

UNDERGRADUATE PREPARATORY CERTIFICATES (International foundation courses)

The Undergraduate Preparatory Certificates (UPCs) are intensive one-year foundation courses for international students of high academic potential who are aiming to gain access to undergraduate degree programmes at UCL and other top UK universities.

Typical UPC students will be high achievers in a 12-year school system which does not meet the standard required for direct entry to UCL.

For more information see: www.ucl.ac.uk/upc

TUITION FEES

The fees indicated are for undergraduate entry in the 2018/19 academic year. The UK/EU fees shown are for the first year of the programme at UCL only. The Overseas fees shown are the fees that will be charged to 2018/19 entrants for each year of study on the programme, unless otherwise indicated below.

// UK & EU: £9,250 (2018/19)

// Overseas: £20,340 (2018/19)

Full details of UCL’s tuition fees, tuition fee policy and potential increases to fees can be found on the UCL Students website.

FUNDING

Various funding options are available, including student loans, scholarships and bursaries. UK students whose household income falls below a certain level may also be eligible for a non-repayable bursary or for certain scholarships. Please see the Fees and funding pages for more details.

CONTACT

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Department: Economics

EU referendum

For up-to-date information relating to specific key questions following the UK’s decision to leave the EU, please refer to: www.ucl.ac.uk/eu-referendum

Disclaimer

This information is for guidance only. It should not be construed as advice nor relied upon and does not form part of any contract. For more information on UCL’s degree programmes please see the UCL Undergraduate Prospectus at www.ucl.ac.uk/prospectus