Modern economics is an increasingly rigorous discipline and advanced degrees are now essential for careers in international institutions, government and industry. The Economics MSc at UCL will equip the professional economist with the powerful tools required to understand the rapidly changing, complex and uncertain modern world economy.

Degree summary

The programme aims to provide all students with a sound and worthwhile education in modern economics and econometrics, developing important transferable skills of problem-definition, analysis and self-motivation. Students will learn to use the formal tools that are necessary to understand and conduct cutting-edge research in both theoretical and applied economics.

//  UCL Economics has an outstanding international reputation in the areas of game theory, macroeconomics, industrial organisation, econometrics, applied microeconomics, development and labour economics. The department is a global leader in policy-oriented research, with members directing and holding senior positions in research centres involved in policy design and evaluation. The Research Excellence Framework 2014 ranked the UCL Economics first in the UK for economics and econometrics, as well as the leading department in the UK in any field in any university. This reflects the high quality of policy-relevant academic research being undertaken by staff, and the excellent research and teaching environment for graduate students.

//  UCL is located in central London at the heart of the UK centre of government. Recognised as the world’s best connected city, 75% of the Fortune 500 companies have offices in London.

The programme is delivered through a combination of lectures, seminars, and practical and problem classes. The MSc degree is awarded on the basis of written, final examination papers and the research dissertation.

Degree structure

Mode: Full-time: 1 year
Location: London, Bloomsbury
September to September

Students undertake modules to the value of 180 credits. The programme consists of four core modules (60 credits), four optional modules (60 credits) and a research dissertation (60 credits).

CORE MODULES
  /// Microeconomics
  /// Macroeconomics
  /// Econometrics
  /// Research Methods

OPTIONAL MODULES
  /// At least two of the following advanced core modules:
    /// Advanced Macroeconomic Theory
    /// Advanced Microeconometrics
    /// Advanced Microeconomic Theory
    /// Time Series Econometrics
  /// Remaining applied options (taking the total to four) from a list including:
    /// Public Microeconomics
    /// Economics of Development
    /// The Economics of Migration
    /// Health Economics
    /// Programme Evaluation for Users
    /// Behavioural Economics
    /// Macroeconomic Policy
    /// Ethics in Welfare Economics

DISSERTATION/REPORT
  /// The dissertation of 10,000 words will be a piece of lightly supervised research, including a brief critical review of the literature in the relevant area.
Your career

Graduates go on to a variety of roles, including those in the civil service, research, finance and political sectors. First destinations of recent graduates include:

- Department of Health: assistant economist
- Department of Energy and Climate Change: economic advisor
- Government Economic Service: economic advisor
- HM Treasury: analyst
- Cabinet Office: chief advisor
- Oxera: consultant
- Oxford Economics: economist
- Credit Suisse: economist
- British Airways: analyst
- ING Bank: analyst
- Deloitte: associate economist
- KPMG: economist
- European Central Bank: trainee
- International Growth Centre Country Offices (Myanmar, Rwanda)
- ODI Fellowships (Burundi, Rwanda and others)
- PhD programmes: Recent graduates have been admitted to PhD programmes at UCL, Barcelona, Bologna, Cambridge, Berlin, Birkbeck, EUI (European University Institute)

Employability

The UCL Economics MSc is a passport to a career in major national and international institutions that demand the deeper, more rigorous analytical reasoning in economics. In these roles, MSc graduates draw on a theoretical grounding and wealth of practical analytical tools to formulate relevant questions in economics and produce high-quality economic analysis valued by employers and prestigious PhD programmes. Students benefit from the international reputations of the programme’s academic staff and the academic excellence and international perspectives of their fellow MSc students. Major employers invite UCL MSc graduates to apply for roles.
Entry requirements

A minimum of an upper second-class Bachelor’s degree in Economics with a significant quantitative component from a UK university, or an overseas qualification of an equivalent standard. Applicants with a qualification of an equivalent standard in another quantitative discipline, such as statistics, mathematics, engineering or physics, may also be considered.

Applicants whose undergraduate degree is from a university outside the UK must supply GRE scores. The quantitative GRE score must be 155 or above and the verbal score must be 150 or above (post-August 2011 scores).

English language proficiency level

If your education has not been conducted in the English language, you will be expected to demonstrate evidence of an adequate level of English proficiency.

The level of English language proficiency for this programme is: Good.

Information about the evidence required, acceptable qualifications and test providers is provided at:
www.ucl.ac.uk/graduate/english-requirements

Your application

Students are advised to apply as early as possible due to competition for places. Those applying for scholarship funding (particularly overseas applicants) should take note of application deadlines.

Together with essential academic requirements, the personal statement is your opportunity to show whether your reasons for applying to this programme match what the programme will deliver.

When we assess your application we would like to learn:

// why you want to study Economics at graduate level
// why you want to study Economics at UCL: we want to see what you have found out about how we approach the study of economics at Master’s level at UCL, and what specific skills and aptitudes you have that will help you succeed on our MSc programme.
// where you would like to go professionally with your degree
// details of your skills in mathematics, calculus, probability and statistics, or linear algebra
// any skills you have with spreadsheets, statistical software, mathematical programming or working with data

FEES AND FUNDING 2017/18 ENTRY

// UK: £19,390 (FT), £9,840 (PT)
// EU: £19,390 (FT), £9,840 (PT)
// Overseas: £25,130 (FT), £12,570 (PT)

The tuition fees shown are for the year indicated above. Fees for subsequent years may increase or otherwise vary. Further information on fee status, fee increases and the fee schedule can be viewed on the UCL Current Students website.

Full details of funding opportunities can be found on the UCL Scholarships website: www.ucl.ac.uk/scholarships

APPLICATION DEADLINE

All applicants: 1 March 2017

Details on how to apply are available on the website at:
www.ucl.ac.uk/graduate/apply

CONTACT

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EU referendum

For up-to-date information relating to specific key questions following the UK’s decision to leave the EU, please refer to
www.ucl.ac.uk/eu-referendum

This information is for guidance only. It should not be construed as advice nor relied upon and does not form part of any contract. For more information on UCL’s degree programmes please see the UCL Graduate Prospectus at www.ucl.ac.uk/graduate