The Economic Policy MSc is a unique programme which takes advantage of UCL’s role as a global leader in policy-orientated research. The core teaching in microeconomics, macroeconomics and econometrics focuses on understanding the policy implications of economic models and their applications to real-world examples.

**Degree summary**

The programme is designed to equip the professional economist with the tools required to understand the problems presented by a rapidly changing, complex and uncertain modern world economy. It includes a research methods course that teaches economics and econometrics software, empirical modelling and how to formulate a research project.

- UCL Economics has an outstanding international reputation in the areas of game theory, industrial organisation, econometrics, applied microeconomics, development and labour economics. The department is a global leader in policy-oriented research, with members directing and holding senior positions in research centres involved in policy design and evaluation. The Research Excellence Framework 2014 ranked the UCL Economics as first in the UK for economics and econometrics, as well as the leading department in the UK in any field in any university. This reflects the high quality of policy-relevant academic research being undertaken by staff, and the excellent research and teaching environment for graduate students.

- Resident and visiting economists contribute to the programme through lectures, seminars and research supervision and provide access to a network of both public and private sector employers.

- UCL is located in central London at the heart of the UK centre of government. Recognised as the world’s best connected city, 75% of the Fortune 500 companies have offices in London.

The programme is delivered through a combination of lectures, seminars, and practical and problem classes. The MSc degree is awarded on the basis of written, final examination papers and the research dissertation.

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**Degree structure**

**Mode**: Full-time: 1 year  
**Location**: London, Bloomsbury  
**September to September**

Students undertake modules to the value of 180 credits. The programme consists of four core modules (60 credits), four optional modules (60 credits) and a research dissertation (60 credits).

**CORE MODULES**

- Econometrics for Policy
- Microeconomics for Policy
- Macroeconomics for Policy
- Research Methods

**OPTIONAL MODULES**

- At least two of the following applied options
  - Time Series Econometrics
  - Public Microeconomics
  - Economics of Development
  - The Economics of Migration
  - Health Economics
  - Programme Evaluation for Users
  - Behavioural Economics
  - Macroeconomic Policy
  - Ethics in Welfare Economics
  - Empirical Industrial Organisation
  - Topics in Labour Economics
  - Topics in Money and Finance
  - Economics of Households

**DISSERTATION/REPORT**

- The dissertation of 10,000 words is a piece of original research, carried out between June and September, supported by a research methods course and lightly supervised by a member of faculty.
Your career

First destinations of recent graduates include:

- Government Economic Service: economic advisor
- Bank of England: economist
- Frontier Economics: analyst
- Oxford Economics: economist
- Charles River Associates: senior associate
- HSBC: analyst
- UCL PhD programme

Employability

UCL’s Economic Policy MSc is a passport to careers in major national and international institutions that demand deeper, more rigorous analytical reasoning in economics. In these roles, graduates draw on a theoretical grounding and a wealth of practical analytical tools to formulate relevant questions in economics and produce high-quality economic analysis valued by employers and prestigious PhD programmes. Students benefit from the international reputations of the programme’s academic staff and the academic excellence and international perspectives of their fellow MSc students. Major employers invite UCL MSc graduates to apply for their roles. Profiles of recent graduates are available on the department website.
Entry requirements

A minimum of an upper second-class Bachelor’s degree in Economics with a significant quantitative component from a UK university, or an overseas qualification of an equivalent standard. Applicants with a qualification of an equivalent standard in another quantitative discipline, such as statistics, mathematics, engineering or physics, may also be considered.

Applicants whose undergraduate degree is from a university outside the UK must supply GRE scores. The quantitative GRE score must be 155 or above and the verbal score must be 150 or above (post-August 2011 scores).

English language proficiency level

If your education has not been conducted in the English language, you will be expected to demonstrate evidence of an adequate level of English proficiency.

The level of English language proficiency for this programme is: Good.

Information about the evidence required, acceptable qualifications and test providers is provided at: www.ucl.ac.uk/graduate/english-requirements

Your application

Students are advised to apply as early as possible due to competition for places. Those applying for scholarship funding (particularly overseas applicants) should take note of application deadlines.

Together with essential academic requirements, the personal statement is your opportunity to show whether your reasons for applying to this programme match what the programme will deliver.

When we assess your application we would like to learn:

// why you want to study Economic Policy at graduate level
// why you want to study Economics Policy at UCL. We want to see what you have found out about how we approach the study of economics at Master's level at UCL, and what specific skills and aptitudes you have that will help you succeed on our MSc programme.
// where you would like to go professionally with your degree
// details of your skills in mathematics, calculus, probability and statistics, or linear algebra
// any skills you have with spreadsheets, statistical software, mathematical programming or working with data.

FEES AND FUNDING 2017/18 ENTRY

// UK: £19,390 (FT), £9,840 (PT)
// EU: £19,390 (FT), £9,840 (PT)
// Overseas: £25,130 (FT), £12,570 (PT)

The tuition fees shown are for the year indicated above. Fees for subsequent years may increase or otherwise vary. Further information on fee status, fee increases and the fee schedule can be viewed on the UCL Current Students website.

Full details of funding opportunities can be found on the UCL Scholarships website: www.ucl.ac.uk/scholarships

APPLICATION DEADLINE

All applicants: 1 March 2017

Details on how to apply are available on the website at: www.ucl.ac.uk/graduate/apply

CONTACT

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EU referendum

For up-to-date information relating to specific key questions following the UK’s decision to leave the EU, please refer to www.ucl.ac.uk/eu-referendum